

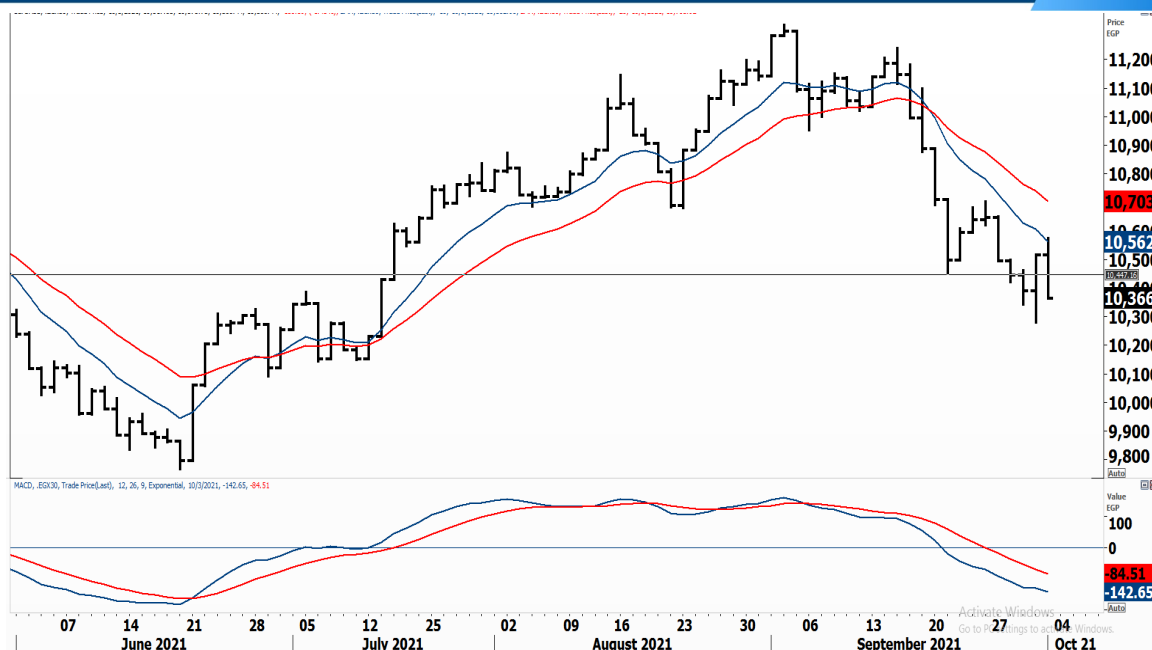


PIONEERSECURITIES

# TECH TO THE POINT

4-Oct- 2021

This report must be read with the disclaimer  
on the last page



Last	10,366.44
High Today	10,575.73
Low Today	10,366.44
Volume	M 36.085
First Support	10,300
Second Support	10,100
First Resistance	10,700
Second Resistance	11,000
Stop Loss	

## HISTORICAL RETURN %

1 WEEK	-2.66%
1 MONTH	-8.27%
1 QUARTER	0.20%
1 YEAR	-6.20%
YTD	-4.41%

## Analysis

The inability of the EGX 30 index to maintain itself above 10,450 for a full day is bad news. Unfortunately, and unlike what we were expecting yesterday, the market witnessed strong selling pressure during the whole session and panicked at the end of the day. Stocks closed at their lows and sellers were getting more aggressive with time.

We were talking about a short-term rise after the break of 10,450, but sellers did not give those who were buying any room to breathe. Things are still weak and if the 10,300 level is broken, this will probably lead to a new panic selling.

## Egyptian Small Caps Index .EGX 70

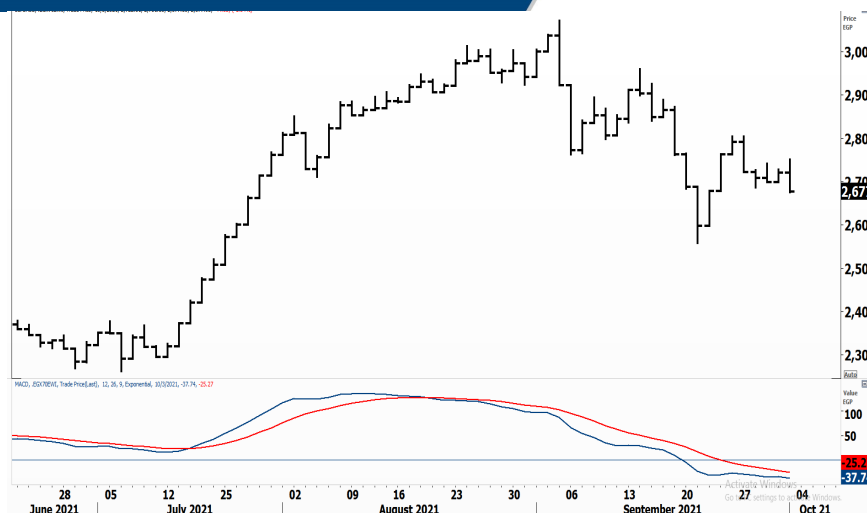
## Analysis

The EGX70 index also fell yesterday, closing a 2,677. The index witnessed few bad news concerning some of its stocks, which led to a decline in small caps. This also led to a larger decline in blue chips, unlike what should usually happen.

This tells us that blue chips are very sensitive for any potential bearish news, which is not the case with positive news.

Going back to the EGX 70 index, we are still waiting for the 2,800 breakout before buying.

Technically speaking, this index will continue outperforming the EGX 30 for a significant period to come.



## Resistance

**RAYA** 

Closed at 2.55 after breaking 2.5 upwards. This breakout is not confirmed yet and we need to see the stock confirming this action today. If RAYA continues its rise it will probably approach 3, which will trigger a sell signal.

## Support

**ETEL** 

If the 13.8 breakdown is confirmed, ETEL will probably witness a decline that should lead it to 13. The stock possesses a very high non-directional volatility which makes it a very poor stock for buy and hold. This is a stock that can only be used for hit and run trading tactics.

## Testing

## Support

**HRHO** 

If the 11.9 is broken to the downside, a sell signal will be triggered and our target will be set at 11.25. Position holders are recommended to place their stop below this support.

**BTFH** 

If the 1.8 level is violated, another decline will follow. BTFH did not witness any rise after its major decline that took it from above 4 to less than 2. This tells us that the decline did not end yet.

**MNHD** 

The 2.6 is a very minor support; those who are still stuck in the stock are recommended to sell if the stock declines below this minor support. Only a breakout above 2.8 will trigger a short-term signal. Other than that keep yourself out.

## Resistance

**ASCM** 

A break above 9.7 will trigger a short-term entry signal. If this level is broken upwards, a buy signal will be triggered with a target at 11.

Symbol	S. Description	Last	Buying Area	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area	Stop Loss
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*N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators*

*The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.*

*The area between buying area 1 and buying area 2 is a trading area.*

#### Yesterday's T+0/T+1 Trades

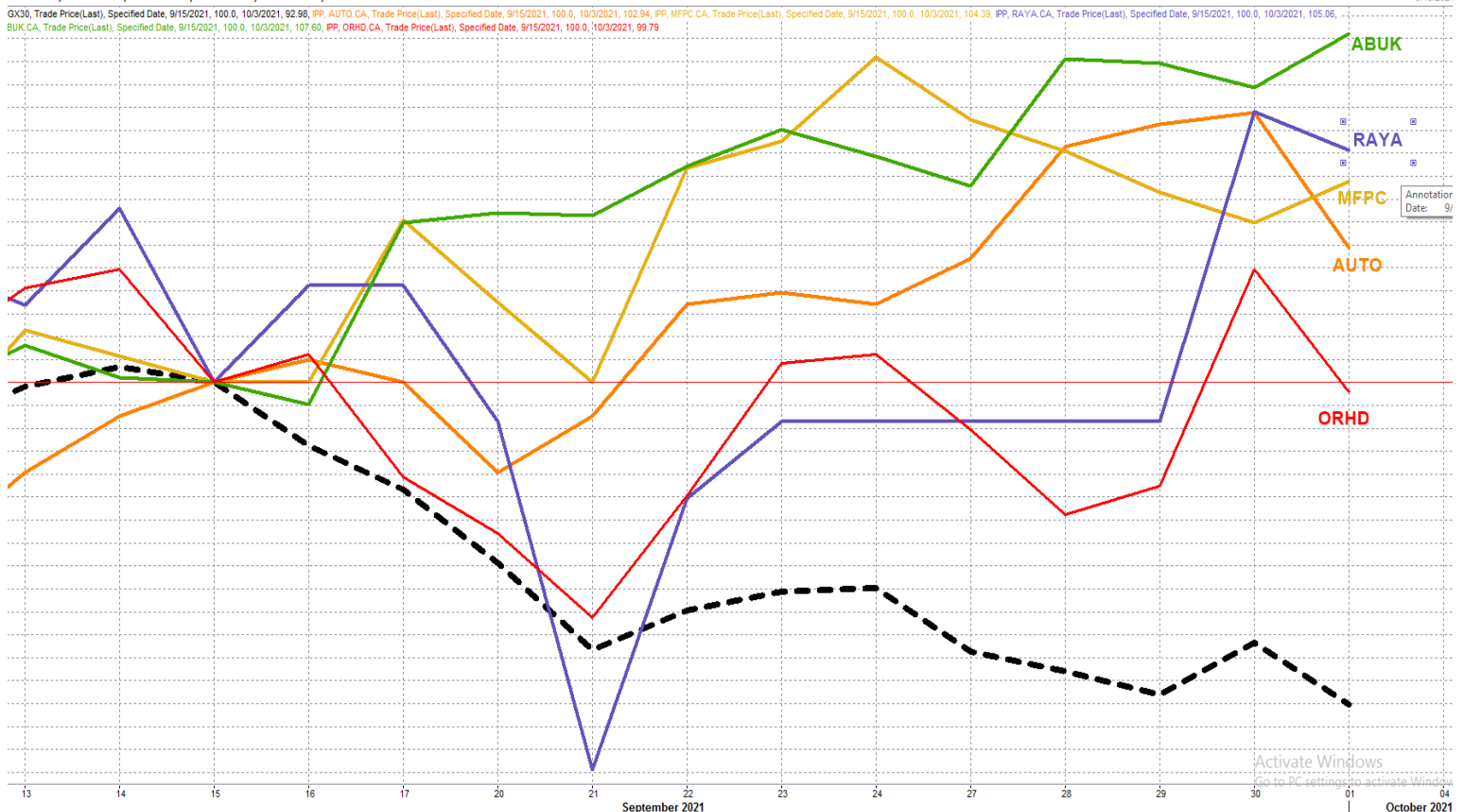


Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

### Top 5 Performers

### EGX 30 Stocks; Past 2 Weeks

\*.EGX30, AUTO.CA, MFPC.CA, RAYA.CA, ABUK.CA, ORHD.CA



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	41.8	41	39.3	44	46.2	↔	Hold	46.2
FWRV.CA	FAWRY FOR BANKING TECHNOLOGY /d	13.89	13.5	12.25	15	15.8	↓	P.Sell	15.8
EAST.CA	EASTERN CO/d	12.27	11.9	11.5	12.8	13.3	↑	Hold	12.8
EKHO.CA	EGYPT KUWAIT H/d	1.15	\$1.115	\$1.09	\$1.17	\$1.2	↔	Hold	\$1.115
TMGH.CA	TALAT MOSTAFA/d	7.26	7.05	6.75	7.5	7.9	↔	Hold	7.05
ABUK.CA	ABU QIR FERTILIZERS /d	20.1	19.7	19	20.5	21	↔	Hold	19
HRHO.CA	EFG HERMES HOL/d	11.92	11.9	11.7	12.4	13	↔	Hold	11.9
SWDY.CA	ELSWEDY ELECTR/d	8.00	7.9	7.6	8.4	9.1	↔	Hold	7.9*
ETEL.CA	TELECOM EGYPT/d	13.71	13.5	12.9	14.5	15.2	↔	Hold	14.5
CLHO.CA	CLEOPATRA HOSPITAL	4.39	4.40*	4.2	4.7	5	↔	Hold	4.2
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	88.00	85	80	95	1.02	↑	Hold	80
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	12.00	12*	11.6	12.9	13.5	↔	Hold	12*
ISPH.CA	IBNSINA PHARMA/d	3.20	3.06	2.87	3.5	3.8	↓	P.Sell	3.8
MNHD.CA	NASR CITY HOUS/d	2.64	2.6	2.15	2.77	2.9	↓	P.Sell	2.9
SKPC.CA	SIDI KERIR PET/d	8.76	8.65	8.2	9.2	9.7	↓	P.Sell	9.7
CIEB.CA	CREDIT AGRICOL/d	25	25*	24	26.2	27.5	↔	Hold	27.5
PHDC.CA	PALM HILL DEV /d	1.901	1.9*	1.85	2.06	2.13	↔	Hold	1.85
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.80	3.65	3.45	3.85	3.95	↔	Hold	3.45
ESRS.CA	EZZ STEEL/d	12.87	11.8	11.3	13.75	14.1	↓	P.Sell	13.75
ORWE.CA	ORIENTAL WEAVERS /d	8.61	8.3	8	9	9.4	↔	Hold	8
HELI.CA	HELIOPOLIS/d	4.89	4.8	4.6	5.3	5.6	↔	Hold	5.6
MTIE.CA	MM GROUP FOR INDUSTRY /d	6.36	6.2	5.84	7	7.5	↓	P.Sell	6.2
AUTO.CA	AUTO GHABBOUR /d	4.2	4.1	3.88	4.35	4.55	↔	Hold	4.35
SPMD.CA	SPEED MEDICAL	1.769	1.74	1.6	2.05	2.25	↓	P.Sell	2.25
CCAP.CA	CITADEL CAPITA/d	1.143	1.11	1.09	1.16	1.2	↔	Hold	1.09
ORHD.CA	ORASCOM EGYPT/d	4.86	4.75	4.5	4.95	5.2	↓	P.Sell	5.2
RAYA.CA	RAYA HOLDING FOR FINANCIAL INVESTMENT	2.55	2.4	2.11	2.7	2.88	↔	Hold	2.11
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.04	2.02	1.92	2.14	2.2	↔	Hold	2.2
EGTS.CA	EGYPTIAN RESORTS CO	1.76	1.75	1.62	1.85	2.02	↓	P.Sell	2.02

### Guidelines



**Bullish**



**Bearish**



**Neutral**

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

## Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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### **Tips on reading the report**

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 📌 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.